



ABTEK TRIBUNE

News you care about. Tips you can use.

March 2024

Vol 4 Issue 3

Welcome to the latest edition of ABTEK's monthly newsletter! Stay in the loop with our updates, insights and exciting developments in the world of payment processing. In each issue, we bring you valuable content, special offers, and a glimpse behind the scenes. Thank you for being part of our community!

FD130 Terminal Message

Empowering Business Growth: Clover Capital Financing

Understanding Clover Capital

Clover Capital provides businesses with an innovative financing solution that is not bound by traditional loan structures. Instead, it functions as an advance based on a business's future credit and debit card sales. This unique approach enables businesses to leverage their anticipated revenue streams to secure immediate working capital, without the constraints of conventional lending requirements.

Eligibility and Application Process

To qualify for Clover Capital, businesses must meet specific criteria. They should have been processing with ABTEK for at least 90 days and have a minimum of 6 months of operational history. While owning a Clover device is not mandatory, businesses must demonstrate a reliable processing history and other relevant business attributes.

Applying for Clover Capital is a streamlined process, with approvals typically granted within 1-2 business days. Importantly, applying for Clover Capital does not impact personal or business credit scores, providing applicants with peace of mind as they seek financial assistance to propel their businesses forward.

Potential Areas for Funding Allocation

Clover Capital provides businesses with the flexibility to allocate funds across various areas, including:

- Refresh Your Space
- Upgrade Equipment
- Hire More Employees

Amplify Your Marketing Funding and Repayment Structure

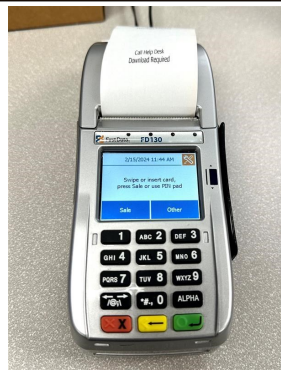
Once approved and upon acceptance of the funding offer, funds are deposited directly into the merchant's bank account via ACH within 48 hours. For businesses that have recently initiated processing, Clover may wait to observe consistent processing aligned with the application before disbursing funds, ensuring responsible allocation of resources.

Repayment for Clover Capital is based on a percentage of daily sales, providing businesses with a flexible repayment structure that aligns with their cash flow cycles. During periods of strong sales, businesses pay more towards the advance, while payments decrease during slower periods, mitigating financial strain and optimizing cash flow management.

Leveraging Clover Capital for Growth and Innovation

Clover Capital serves as a catalyst for business growth, innovation, and resilience in today's competitive marketplace. By providing businesses with quick access to funds, flexible repayment terms, and a transparent application process, Clover Capital empowers entrepreneurs to pursue their visions, capitalize on opportunities, and navigate challenges with confidence.

In conclusion, for businesses seeking to unlock their full potential and achieve sustained success, Clover Capital offers a pathway to financial empowerment, strategic growth, and limitless possibilities. Please feel free to contact us with any questions or to initiate the application process.



You may have noticed a printout from your credit card terminal upon settlement/close batch or after auto close. Please note that the FD130 will continue to process and settle transactions without disruption as it has in the past. In the coming months we will be in contact with you to find a suitable replacement as this model will eventually need to be replaced. If you have any questions or require additional information, please do not hesitate to contact us.

Loaner Terminals available for Special Events

As we head towards spring, we realize many merchants are gearing up for some special events. We want to help assure your event is a success! Recognizing that certain events may demand an extra terminal for transaction processing, we provide the solution with our available loaner credit card machines.

Why a loaner credit card machine? Special events require extra resources, A loaner credit card machine ensures that your transactions are swift and seamless and secure. ABTEK requires a minimum of 2 weeks notice. If the minimum is not provided, we cannot guarantee merchants will have a device for their event.

We are dedicated to providing exceptional service for these events, and your communication is crucial. For any inquiries or to gain further insights, please don't hesitate to call us. Let's ensure the success of your event together!



Great things in business are never done by one person. They're done by a team of people. – Steve Jobs



Did you know St Patrick was not from Ireland, but was born in Britain?

Chargeback Prevention

Dealing with chargebacks can be frustrating for any businesses. To minimize chargebacks, follow these strategies:

- **Thorough Order Investigation:** Scrutinize suspicious orders before fulfilling them. Look for red flags like unusual shipping addresses or high-value purchases.
- **Multi-Layered Payment Protocols:** Implement robust security measures to prevent fraudulent transactions. Use tools like address verification and CVV checks.
- **Train Staff:** Educate your team on best practices for handling customer concerns and potentially fraudulent transactions.
- **Clear Communication:** Inform customers upfront about your store policies, return procedures, and billing details.
- **Accurate Product Descriptions:** Ensure that product images and descriptions are clear and accurate.

Remember, while you can't eliminate chargebacks, proactive steps can significantly reduce their occurrence. By prioritizing prevention, you'll protect your business and maintain customer trust.

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«AddressBlock»



Product of the Month:

Access One

AccessOne serves as a comprehensive online reporting solution aimed at optimizing your business operations. It serves as a centralized hub for accessing a range of vital information, including card transaction histories and statements. Key features include:

- Reconciliation of daily batches
- Customer transaction history
- Access to both current and historical processing statements and tax documents.

For further insight into the capabilities and benefits of AccessOne, reach out to Arthur to arrange a personalized training.



The first one to call and mention our March Newsletter will receive free advertising in our ABTEK Tribune for the month of April!

Congratulations to Daniel Felix of Papas and Beer for winning our February ABTEK Tribune Yeti Giveaway!